What is an NFT?

An NFT(Non-fungible token) is a digital asset that represents real-world objects like art, music, in-game items and videos. They are bought and sold online, frequently with [cryptocurrency](https://www.forbes.com/advisor/investing/what-is-cryptocurrency/), and they are generally encoded with the same underlying software as many cryptos.

 NFTs differ from blockchain [cryptocurrencies](https://en.wikipedia.org/wiki/Cryptocurrencies), such as [Bitcoin](https://en.wikipedia.org/wiki/Bitcoin) because each token is uniquely identifiable.

NFT ledgers claim to provide a public [certificate of authenticity](https://en.wikipedia.org/wiki/Certificate_of_authenticity) or [proof of ownership](https://en.wikipedia.org/wiki/Title_(property)), but the legal rights conveyed by an NFT can be uncertain.

NFTs do not restrict the sharing or copying of the underlying digital files, do not necessarily convey the [copyright](https://en.wikipedia.org/wiki/Copyright) of the digital files, and do not prevent the creation of NFTs with identical associated files.